

Farris Auctions Real Estate Auction Broker/Bidder Participation Form

Auction Property Address:

Auction Date and Time:

Broker Information

- Broker Name: _____
- Brokerage Firm: _____
- License Number: _____
- Business Address: _____
- City, State, Zip: _____
- Email Address: _____
- Phone Number: _____

Agent Information (if applicable)

- Agent Name: _____
- Agent License Number: _____
- Email Address: _____
- Phone Number: _____

Bidder Information

- Bidder Name: _____
- Address: _____
- City, State, Zip: _____
- Email Address: _____
- Phone Number: _____

Terms and Conditions for Broker/Bidder Participation

By submitting this form, the undersigned broker acknowledges and agrees to the following terms and conditions:

1. **Registration Requirement:** Brokers must complete this form and submit it to Farris Auctions by email or in person at least 24 hours before the auction. Forms submitted after the deadline will not be accepted.
2. **Bidder Representation:** The broker agrees to register their client (the “Bidder”) for the auction and hereby certifies that they are representing the Bidder as their real estate broker. The Bidder must complete all required bidder registration forms and comply with auction registration requirements.
3. **Broker Commission:** If the Bidder successfully wins the property at auction and closes the transaction, the broker will receive a commission of ____% of the final sales price.

The broker commission will be paid at the closing, contingent upon successful completion of the sale and receipt of all necessary documentation.

4. **Bidder's Responsibility:** The broker acknowledges that Farris Auctions represents the seller only. The broker is solely responsible for representing their client and ensuring they understand and comply with all auction rules, terms, and bidding requirements.
5. **No Dual Representation:** Only the registered broker named above will be recognized for commission purposes. If multiple brokers are involved, only the first registration submitted will be eligible for commission.
6. **No Commission for Buyer Default:** If the Bidder defaults or fails to close on the property for any reason, the broker will not receive a commission.
7. **Auction Terms and Conditions:** The broker and Bidder acknowledge that they have reviewed and understand the auction terms and conditions. All bids are final and binding.
8. **Professional Conduct:** Brokers are expected to conduct themselves professionally and refrain from any activities that could disrupt the auction.

Broker Acknowledgment

By signing below, the broker agrees to abide by the terms and conditions outlined above.

- Broker Signature: _____
- Date: _____

Bidder Acknowledgment

By signing below, the bidder acknowledges their broker's representation and agrees to abide by the auction terms.

- Bidder Signature: _____
- Date: _____

Farris Auctions Representative Approval

- Authorized Signature: _____
- Date: _____